

New Law Could Affect Your Tax Preparer

Please be aware that a new Indiana law went into effect Jan. 1, 2008, that requires most tax preparers to file your Indiana individual incometax return electronically. Those tax preparers that are obligated to follow this new law are those preparers who file 100 or more Indiana tax returns annually.

Indiana is now among a growing number of states that require tax returns to be filed electronically.

Electronic filing provides a range of benefits to Hoosier taxpayers:

- Returns filed electronically are 98-percent accurate.
- Refunds from electronically filed returns are generally issued in as little as 7 to 14 days, whereas refunds from paper filed returns are issued in 6 to 14 weeks.
- Electronic filing returns help improve government efficiency, by reducing the cost to process a return from \$1 per paper return to only 4 cents per electronic return.

For more information about this new law, and how it affects your tax preparer, please visit: www.in.gov/dor



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